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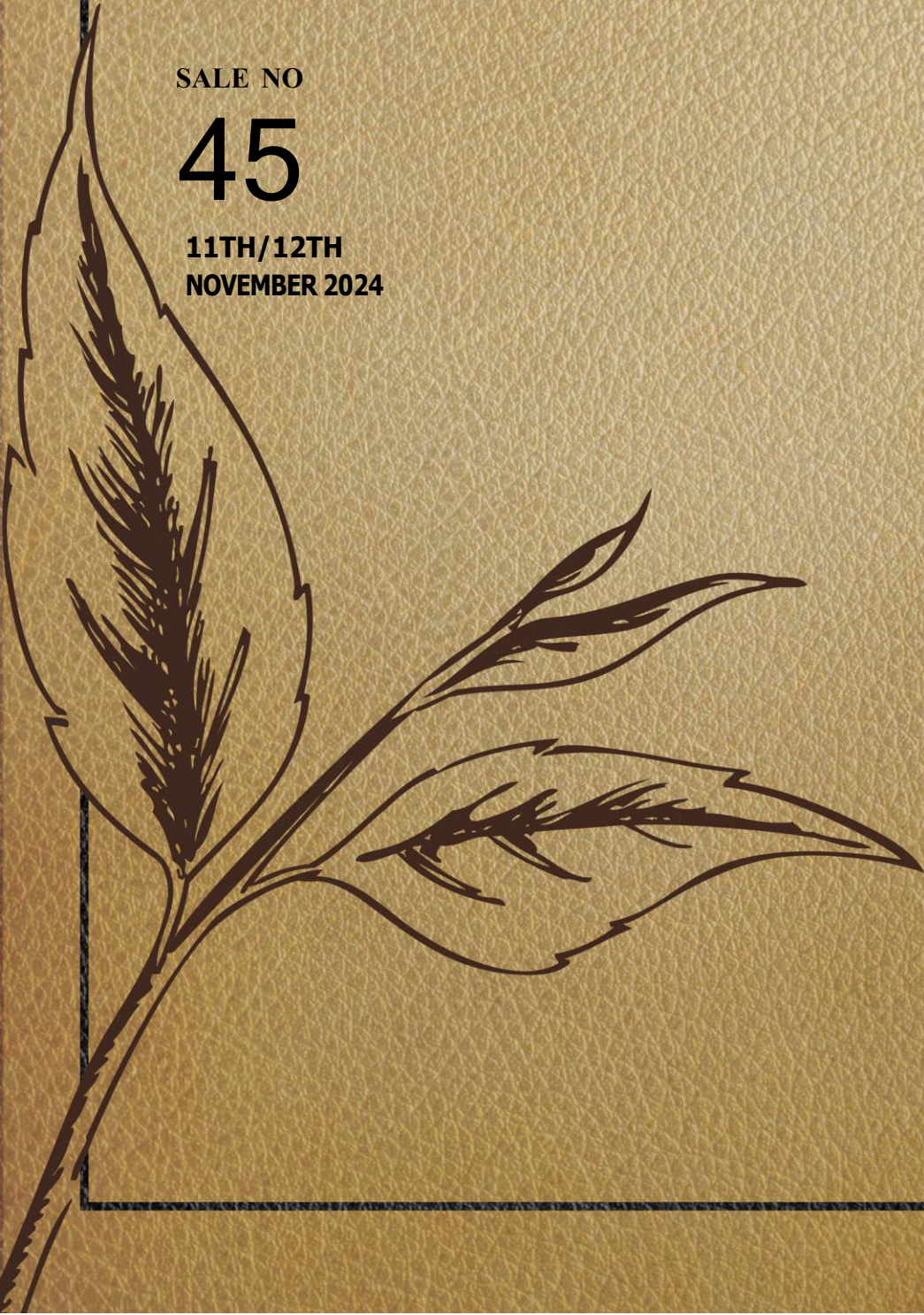
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

45

**11TH/12TH
NOVEMBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.78	Less
High & Medium	0.61	Less
Leafy	0.66	Fair
Semi-Leafy	0.70	Fair
Tippy/Small Leaf	0.90	Fair
Premium Flowery	0.05	Fair
Off Grade	1.21	Fair
Dust	0.50	Less
Total	5.41	Less

ORDER OF SALE

SALE NO : 45

11TH/12TH NOVEMBER 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
John Keells PLC	John Keells PLC	John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Asia Siyaka Commodities PLC
Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 10,836 LOTS TOTALLING 5,415,834 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	800	779,085
Main Sale - High & Medium	1,440	611,003
Low Grown - Leafy	1,802	663,764
Low Grown - Semi Leafy	1,635	697,763
Low Grown - Tippy	1,934	897,544
Premium Flowery	345	47,547
Off Grades	2,302	1,215,842
Dust	578	503,286
Total	10,836	5,415,834
Re - Prints	1,207	600,144

SETTLEMENT DATES

18/11/2024 19/11/2024 20/11/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

High & Mid Grown were irregular and mostly lower to last, whilst the Low Grown were similar to last.

COMMENTS

Total Auction offerings declined to 5.4 M/Kgs from a 6.0 M/Kg on offer the previous week. There was less demand for the liquoring teas, whilst the Low Grown met with fair demand, in general.

Ex-Estate offerings were down to 0.7 M/Kgs from a 0.8 M/Kgs the previous week. A few select teas from the Western slopes remained useful, whilst the others showed a decline in general. Perhaps the increased availability of average to fair quality teas placed downward pressure at the lower end of the market.

High Grown Westerns - A few select BOP/BOPF's were firm and dearer, whilst the others declined by Rs. 50 per kg and more. In the Below Best category, BOP/BOPF's declined by Rs. 50 per kg and more following quality, whilst BOP/BOPF's at the lower end declined by Rs. 50-60 per kg and more for the poorer types. A few select Nuwara Eliya BOP's continued to sell well, whilst the corresponding BOPF's met with less demand. Uda Pussellawa BOP's were barely steady, whilst the corresponding BOPF's eased by Rs. 40-50 per kg and sold at the lower end of the market. Uva - High-priced BOP/BOPF's were sharply lower, whilst the others were up to Rs. 50 per kg easier.

High & Medium Grown CTC's too followed a similar trend and an easier market in most instances. Low Grown varieties - BP1's were mostly unsold and where sold, substantially lower to last, whilst the PF1's continued to sell around last week's levels with the poorest neglected.

Less activity from shippers to the UK, the continent and South Africa. Perhaps selective buying from shippers to China and the CIS.

Low Grown comprised of 2.3 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1's maintained, whilst the Below Best together with the bolder varieties appreciated. Balance sold around last levels. Select Best and Best OP1's were firm, whilst the balance were easier. OP's/OPA's, in general, sold around last levels. Select Best PEK's sold around last levels, whilst the balance appreciated. However, the PEK1's declined.

Well-made FBOP's were maintained around last. Cleaner Below Best together with the bolder varieties appreciated, whilst the balance sold around last levels. Well-made FF1's were firm to selectively dearer, whilst the Best together with the Below Best appreciated. The balance sold around last levels.

In the Premium catalogue, Very Tippy teas met with good demand and were firm. Best, Below Best and the cleaner teas at the bottom appreciated, whilst the balance sold around last levels. The Leafier varieties, in general, were dearer.

World Tea News

India's tea exports up over 23 pc in January-July period

Tea exports from India saw a healthy 23.79 per cent growth (year-on-year) to reach 144.50 million kilograms in the January-July period this year.

The country exported 116.73 million kg in the same period in the year 2023. The export of tea increased by 27.77 million kilograms this year compared to the same period last year. However, the single unit price during the first seven months of 2024 has remained at Rs 256.37 per kg. It was Rs 264.96 per kg in the same period last year.

Meanwhile, a scheme of Rs 664.09 crore was approved for the development and promotion of the tea industry. The development of tea industry includes plantation development and quality improvement, promotion and market support, technical intervention, research and development and welfare and capacity building measures.

According to the 2023 data, India is the second largest tea producer with production of about 1350 million kg. India consumes about 18 per cent of the world's total tea consumption.

Source: *Daiji world.com/IANIS (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

Vietnam Producers ask to improve tea quality

Domestic companies are being encouraged to produce high-quality tea products, such as specialty teas, to serve local consumption and service demand for exports.

In the 2018-23 period, Việt Nam exported between 125,000 and 140,000 tons of tea each year, bringing in a turnover of US\$220-240 million per year. During the period, some enterprises provided high-end tea products with prices ranging from \$15,000 to over \$50,000 per ton, much higher than the average export price of Vietnamese tea at only \$1,700-1,800 per ton. However, the ratio of these quality tea products remained low.

Over the past eight months of this year, Việt Nam shipped 92,280 tons of tea for over \$162 million, up 30 per cent in both volume and value. Among some export markets that saw a sudden growth were Iran, up 2,720 per cent, and China, up 240 per cent. The global tea market is expected to reach \$37.5 billion in 2025, up from \$24.3 billion in 2016.

Source: *Vietnam News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka*

CROP AND WEATHER

FOR THE PERIOD 05 - 11 November 2024

Western/Nuwara Eliya Regions



The Nuwara Eliya Region reported showers, whilst the Western Region reported bright weather and sporadic showers throughout the week. The Department of Meteorology expects misty conditions in the Western Region in the week ahead.

Uva/Udapussellawa Regions



Both regions reported rain throughout the week. According to the Department of Meteorology, showers are expected in the Uva Region in the week ahead.

Low Grown



Showers were reported in the Low Grown Region throughout the week. Rain is expected in the Low Grown Region in the week ahead, according to the Department of Meteorology.

Crop

The Western, Nuwara Eliya and Low Grown regions maintained the crop intake, whilst Uva and Udapussellawa regions showed an increase.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices were firm and dearer, whilst the others together with teas in the Below Best and Plainer categories declined by Rs. 50 per kg and more following quality. Nuwara Eliya's - A few select invoices sold around last, whilst the others were mostly unsold. Uda Pussellawa's were barely steady selling at the lower end of the market. Uva's - High-priced teas were sharply lower, whilst the others were firm and up to Rs. 50 per kg easier.

BOPF

Best Western's - A few select invoices were firm and dearer following special inquiry, whilst the others together with teas in the Below Best category declined by Rs. 50 per kg and more following quality. Teas at the lower end declined by Rs. 40-60 per kg and more. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were up to Rs. 40 per kg easier. Uva's - High-priced teas were sharply lower, whilst the others declined by up to Rs. 50 per kg and more.

OP/OPA

OP/OPA's, in general, were firm to marginally lower.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were irregularly dearer. Orthodox Leafy PEK/PEK1's were firm to lower by Rs. 50 per kg. A few select Rotovane PEK's sold at last levels following special inquiry, whilst the balance declined by Rs. 50-100 per kg and more following quality. Others and poorer sorts were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of flavoury FBOP's that were available were irregularly dearer. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 50 per kg and more at times, whilst the teas at the lower end were irregularly lower.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
Best Westerns	1260-1420	1280 - 1480	1240-1420	1240 - 1440	1260-1600	1300 - 1550	1040-1260	1080 - 1160
Below Best Westerns	1100-1200	1080 - 1240	1140-1180	1120 - 1180	1040-1240	1080 - 1280	960-1020	980 - 1060
Plainer Westerns	1000-1080	1000 - 1060	1040-1100	1020 - 1100	780-1020	820 - 1060	760-950	760 - 960
Nuwara Eliyas	N/A	1460 -	1200	N/A	820-1340	1060 - 1900	860-1020	N/A
Brighter Udapussellawas	1120-1180	1120 -	1140-1200	1060 - 1100	1120-1550	1180 - 1460	860-1180	940 - 1200
Other Udapussellawas	1000-1060	1020 -	1060-1120	1000 - 1040	760-1100	900 - 1160	770-840	800 - 920
Best Uvas	1300-1380	1200 - 1220	1200-1380	1120 - 1160	1160-1600	1140 - 1550	980-1240	1000 - 1240
Other Uvas	1200-1220	1000 - 1120	1140-1180	N/A	780-1140	830 - 1120	720-960	760 - 980

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Large Leaf teas sold around last, whilst the others were up to Rs. 50 per kg lower.
BOPF	Better sorts declined by Rs. 40-80 per kg, whilst the others sold around last week's levels.
OP/OPA	OP/OPA's, in general, were firm to marginally easier.
PEKOE/PEKOE1	Well-made PEK/PEK1's were firm on last, whilst the others were easier by Rs. 50 per kg and more at times.
FBOP/FBOPF1	Select Best FBOP/FF1's were firm on last, whilst the others together with the teas at the lower end were irregularly easier.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
Good Mediums	1280-1750	1420 - 1750	1180	1120 - 1140	1240-2300	1360 - 1850	970-1240	980 - 1360
Other Mediums	770-1120	810 - 1100	700-1020	750 - 1000	700-1220	800 - 1340	680-960	700 - 960

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Select invoices were generally firm, whilst the others were irregular.
MEDIUM GROWN	BP1s - A few select invoices sold around firm rates, whilst the others tended irregular. PF1s - A few select invoices sold firm, whilst the others were irregular and easier.
LOW GROWN	BP1s - Mostly unsold. PF1s - Better teas were firm, whilst the poorest were difficult of sale.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
High Grown	1300	N/A	900-1200	920 - 1220
Medium Grown	1300-1340	1180 - 1240	960-1200	900 - 1220
Low Grown	N/A	1040 -	1320-1440	1260 - 1480

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select Best varieties maintained, whilst the Below Best varieties which commenced easier, appreciated by Rs. 10-30 per kg as the sale progressed and declined by Rs. 20-40 per kg towards the close. Low Grown - Well-made FGS were dearer by Rs. 10-30 per kg, whilst the balance were firm to dearer. CTC's - Best varieties declined sharply, whilst the clean leaf coloury invoices were firm to dearer by Rs. 10-20 per kg. The poorer sorts met with less demand and were barely sellable due to a lack of suitable bids.

BROKENS

Best varieties maintained, whilst the clean leaf Below Best varieties appreciated by Rs. 20-40 per kg. Poorer sorts were firm to dearer by Rs. 10-30 per kg.

BOP1A

Main Grade reducer varieties in the Best category maintained, whilst the balance were firm to dearer by Rs. 10-20 per kg. Below Best varieties were firm, whilst select invoices gained by Rs. 20 per kg. The poorer sorts were dearer by Rs. 10-20 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
Better Fannings (Orthodox)	740-1220	750 - 1240	700-1040	740 - 1060	720-980	740 - 980
Better Fannings (CTC)	920-980	780 - 890	710-850	710 - 770	700-1400	710 - 1340
Other Fannings (Orthodox)	600-720	610 - 730	590-700	610 - 720	570-700	580 - 720
Other Fannings (CTC)	700	N/A	590-640	560 - 680	610-690	540 - 700
Good Brokens	680-980	720 - 920	700-1000	720 - 1100	700-1200	720 - 1240
Other Brokens	590-670	640 - 700	580-680	600 - 700	500-680	600 - 700
Better BOP1As	740-1000	760 - 980	730-1260	740 - 1040	740-1440	750 - 1440
Other BOP1As	680-720	680 - 740	670-720	680 - 730	630-720	650 - 740

DUSTS

DUST1

Select Best Dust's were firm to easier by Rs. 50 per kg, whilst the Best varieties were firm to easier by Rs. 20-40 per kg. Below Best varieties were firm to easier by Rs. 20 per kg, whilst the poorer sorts declined by Rs. 20-40 per kg. Low Grown - Best invoices declined by Rs. 40 per kg. Below Best varieties remained firm, whilst the poorer sorts declined by Rs. 20-40 per kg.

Best High and Medium Grown CTC's declined by Rs. 40 per kg, whilst the Below Best varieties together with the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties were firm. Below Best and poorer sorts were firm to irregularly dearer by Rs. 20-40 per kg.

DUST

Clean leaf secondaries declined by Rs. 20-40 per kg, whilst the poorer sorts were firm to dearer by Rs. 20-30 per kg. Best Low Grown were firm to easier by Rs. 40 per kg, whilst the poorer sorts followed a similar trend.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
Better Primary Dust (Orthodox)	1240-1750	1220 - 1750	1040-1220	1020 - 1180	980-1100	960 - 1100
Better Primary Dust (CTC) P. Dust	1080-1280	1040 - 1180	1100-1220	1080 - 1180	1160-1440	1150 - 1440
Below Best Primary Dust (Orthodox)	1080-1220	1040 - 1200	850-1020	860 - 1000	760-960	770 - 940
Other Primary Dust (CTC) P. Dust	880-1060	920 - 1020	980-1080	800 - 1060	850-1140	840 - 1120
Other Primary Dust (Orthodox)	880-1060	680 - 1020	650-840	690 - 850	550-750	610 - 760
Better Secondary Dust	1000-1160	1040 - 1120	840-920	800 - 840	1060-1280	1040 - 1220
Other Secondary Dust	610-980	630 - 1020	660-820	650 - 790	600-1040	600 - 1000

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Well-made FBOP's were firm. Clean leaf Below Best together with the bolder varieties appreciated, Whilst the balance sold around last levels. FBOP1's, in general, were firm to dearer.
BOP	Select Best BOP's were firm to easier, whilst the balance sold around last levels.
BOP1	Select Best and Best BOP1's were firm, whilst the Below Best together with bolder varieties appreciated. The balance were firm.
OP1	Well-made OP1's were firm, whilst the balance were easier.
OP	OP's, in general, were firm.
OPA	OPA's, were in general, were firm.
PEKOE	Select Best PEK's were firm, whilst the Best together with the Below Best appreciated. Teas at the bottom were firm. PEK'1, in general, declined.
BOPF	BOPF's, in general, were firm.
FBOPF/FBOPF1	Very Tippy teas were firm, whilst the Best, Below Best together with Below Best and the cleaner teas at the bottom appreciated. The balance sold around last levels. The leafier varieties, in general, were dearer. Well-made FF1's were firm to selectively dearer. Best together with the Below Best appreciated, whilst the balance sold around last levels.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov	05/06 Nov	11/12 Nov
FBOP 1	1600-1850	1700 - 1900	1500-1550	1500 - 1550	1200-1250	1250 - 1300	900-950	900 - 950
FBOP	2200-2400	2200 - 2400	1500-1550	1500 - 1550	1200-1250	1250 - 1300	900-950	950 - 1000
BOP 1	2350-3300	2350 - 3050	1950-2300	1950 - 2300	1000-1400	1100 - 1440	800-980	800 - 1000
BOP	1900-2200	1900 - 2200	1500-1600	1500 - 1600	1200-1250	1200 - 1250	900-950	900 - 950
BOPF	1600-1900	1600 - 1900	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4000-4800	4000 - 4800	3000-3500	3000 - 3500	2000-2500	2200 - 2500	1000	1000 -
FBOPF 1	1700-1850	1700 - 1850	1450-1500	1480 - 1550	1200-1300	1250 - 1300	900-950	900 - 950
FBOPF	1650-1800	1700 - 1900	1400-1500	1450 - 1550	1200-1300	1200 - 1300	900-1000	950 - 1000
OP 1	2850-3400	2850 - 3400	2400-2800	2450 - 2800	1360-2000	1320 - 1950	850-1340	850 - 1300
OP	1550-1700	1550 - 1700	1380-1500	1380 - 1500	1180-1340	1180 - 1340	800-1160	800 - 1160
OPA	1460-1850	1480 - 1950	1200-1440	1200 - 1460	1060-1180	1060 - 1180	800-1040	800 - 1040
PEKOE	1420-2250	1480 - 2200	1260-1400	1300 - 1460	1140-1240	1200 - 1280	800-1120	800 - 1180
PEK 1	1650-2400	1650 - 2200	1420-1600	1400 - 1600	1280-1400	1260 - 1380	850-1260	800 - 1240

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP		1750
Craighead	BOP	@	1650
Dartry Valley	BOP	@	1550
Nayapane	BOP		1550
Ancoombra	BOPSp		1550
Uplands	BOPF/BOPFSp		1320
Vellai Oya	BOPF/BOPFSp	@	1140
Craighead	BOPF/BOPFSp	@	1100
Greenwood	BOP1		1700
Harangalla	FBOP/FBOP1	@	1850
Dartry Valley	FBOP/FBOP1	@	1800
Craighead	FBOP/FBOP1	@	1750
Dartry Valley	FBOPF/FBOPF1	@	1650
Harangalla	FBOPF/FBOPF1	@	1600
Ancoombra	FBOPF/FBOPF1		1600
Hatale	FBOPF/FBOPF1		1600
Dartry Valley	OP/OPA	@	1360
Green Wood	OP1		1850
Harangalla	OP1	@	1600
Craighead	PEK/PEK1	@	1700
Harangalla	PEK/PEK1	@	1700
Meezan	PEK/PEK1		1700
Galgewatta	PEK/PEK1		1700
Dartry Valley	PEK/PEK1	@	1650
Meezan	PEK/PEK1		1650
Hatale	PEK/PEK1		1650
WESTERN HIGH			
Bogawantalawa	BOP	@	1480
Ingestre	BOP	@	1460
Robgill	BOP		1460
Tillyrie	BOP	@	1420
Bambrakelly	BOPSp	@	1480
Tillyrie	BOPF/BOPFSp	@	1440
Robgill	BOPF/BOPFSp	@	1380
Alton	BOPF/BOPFSp	@	1340
Norwood	BOPF/BOPFSp		1340
Inverness	BOP1		1700
Bogahawatte	FBOP/FBOP1		1550
Torrington	FBOP/FBOP1	@	1380
Glenloch	FBOPF/FBOPF1	@	1440
Bogahawatte	FBOPF/FBOPF1		1440
Torrington	OP/OPA	@	1160
Inverness	OP1		1480
Bambrakelly	OP1	@	1440
Somerset	PEK/PEK1		1600
NUWARA ELIYAS			
Lovers Leap	BOP		1460
Kenmare	BOPF/BOPFSp	@	960
Lovers Leap	FBOP/FBOP1		1900
Lovers Leap	PEK/PEK1		1700
UDAPUSSELLAWAS			
Kirklees	BOP		1120

UDAPUSSELLAWAS			
Ragalla	BOP	@	1020
Blairlomond	BOP	@	850
Kirklees	BOPSp		1140
Luckyland	BOPF/BOPFSp		1100
Alma	FBOP/FBOP1		1360
Maha Uva	FBOPF/FBOPF1	@	1280
Delmar	OP/OPA	@	1200
Blairlomond	OP/OPA	@	1100
Alma	OP/OPA		1080
Delmar	OP1	@	1120
Blairlomond	PEK/PEK1	@	1460
Delmar	PEK/PEK1	@	1400
Maha Uva	PEK/PEK1	@	1320
LOW GROWNS			
New Panilkanda	BOP		2200
Suduwelipothahena Super	BOP		2200
Mulatiyana Hills	BOP		2200
Bogoda Group	BOP		2200
Kings Bru	BOPSp		2150
Rajjuruwatta Super	BOPSp		2150
Hidellana	BOPF	@	1900
Sithaka	BOPF		1900
Nawagamuwehena	BOPFSp		2300
Mulatiyana Hills	FBOP		2550
Sithaka	FBOP		2550
Kiruwanaganga	FBOP1	@	2800
Gunawardana	FBOPF	@	2050
Suwishka	FBOPF		1950
Sithaka	FBOPF		1950
Hidellana	FBOPF	@	1900
Ceyenta	FBOPF		1900
Hiniduma SH	FBOPF		1900
Hadigalla	FBOPF		1900
Lumbini	FBOPF1		1950
Pothotuwa	BOP1	@	3050
Gunawardana	BOP1		3000
Kiruwanaganga	BOP1	@	2950
Gunawardana	OP1		3400
Pothotuwa	OP1	@	3300
Miriswatta	OP		1700
Sunrise	OP		1700
Mulatiyana Hills	OP		1700
Liyonta	OPA		1950
Lumbini	PEK		2200
Liyonta	PEK		2200
Nilrich	PEK1		2200
New Batuwangala	PEK1		2200
Andaradeniya Super	PEK1		2200

UVA MEDIUM			
Halpewatte Uva	BOP		1480
Demodera 'S'	BOPSp	@	1400
Halpewatte Uva	BOPSp		1380
Blossoms Uva Tea	BOPSp	@	1340
Dickwella	BOPF/BOPFSp	@	1400
Roseland Uva	BOP1		1850
Sarnia Plaiderie	BOP1	@	1500
Roseland Uva	FBOP/FBOP1		1700
Maratenne	FBOPF/FBOPF1		1550
Roseland Uva	FBOPF/FBOPF1		1550
Shawlands	FBOPF/FBOPF1	@	1460
Halpewatte Uva	OP/OPA		1320
Telbedde	OP1	@	1900
Misty-Uva	PEK/PEK1	@	1650
Aruna Keppetipola	PEK/PEK1		1650
UVA HIGH			
Kelliebedde	BOP	@	1220
Bandaraeliya	BOP	@	1200
High Forest	BOP	@	1020
Poonagalla	BOPSp		960
Bandaraeliya	BOPF/BOPFSp	@	1160
Kelliebedde	BOPF/BOPFSp	@	1120
Uva Highlands	BOP1		1400
Gonamotawa	FBOP/FBOP1	@	1550
Uva Highlands	FBOP/FBOP1	@	1500
Glenanore	FBOP/FBOP1	@	1380
Craig	FBOPF/FBOPF1		1550
Craig	OP/OPA		1240
Ellathota Uva	OP1		1600
Mahadowa	OP1	@	1400
Gonamotawa	PEK/PEK1	@	1500

UVA HIGH			
Glenanore	PEK/PEK1		1500
Craig	PEK/PEK1		1500
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1220
Dunsinane CTC	BPS		1200
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1220
Strathdon CTC	BP1		1240
Ancoombra CTC	BPS		690
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1550
Ceciliyan CTC	BP1		1040
PREMIUM FLOWERY			
New Batuwangala	FBOPFSp		4350
Lions	FBOPFExSp		4800
Kamarangapitiya	FBOPFExSp1	@	4750
DUSTS			
Mattakelle	DUST1		1750
Kalubowitiyana CTC	PD		1440
OFF GRADES			
Clydesdale	FGS/FGS1		1240
Wattegodde	FGS/FGS1		1220
Holyrood	FGS/FGS1		1220
Wanarajah	FGS/FGS1	@	1200
Hingalgoda CTC	PFGS		1340
Kurunduwatta	BM		1020
Lakshmi	BM		940
Supream	BM	@	900
Liyonta	BM		900
Nahinigala Super	BM		900
New Deniyaya	BP	@	1240
Chandrika Estate	BP	@	1180
Chandrika Estate	BOP1A	@	1440
Aldora	BOP1A		1440

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 04TH - 09TH NOVEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	110,191	110,785	5,775,369	4,503,126
PUBLIC AUCTION	4,984,144	4,672,059	210,908,525	210,908,525
FORWARD CONTRACTS	99,520	20,000	2,247,856	2,073,908
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,193,855	4,802,844	218,931,750	217,485,559
BMF EXCLUDED FROM PRIVATE SALE	1,200	61,428	1,954,704	2,371,071

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
30TH OCTOBER 2024	4.87	4.50	4.53	1153.95	1142.05	1354.98	3.99	3.54	3.76
06TH NOVEMBER 2024	4.98	4.67	4.58	1132.68	1099.87	1346.18	3.93	3.42	3.73

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	288.19	321.71	360.96
STG.PD	369.08	393.47	422.41
EURO	305.25	342.47	369.97
YEN	1.86	2.11	2.55

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 44 05TH/06TH NOVEMBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	975.95	929.11	1163.22	1102.82	981.75	1080.72	3.38	2.89	3.22	3.65	3.00	3.44
Western High Grown	1144.35	995.02	1418.46	1188.38	1120.01	1090.07	3.97	3.09	3.93	3.93	3.43	3.47
CTC High Grown	985.34	967.64	1142.86	1092.49	819.03	965.84	3.41	3.01	3.17	3.62	2.51	3.08
High Grown (Summary)	1095.82	975.45	1320.66	1160.65	1076.42	1086.85	3.80	3.03	3.66	3.84	3.29	3.46
Uva Medium Grown	992.04	966.41	1187.75	1128.02	1026.26	1139.62	3.44	3.01	3.29	3.74	3.14	3.63
Western Medium Grown	962.18	959.36	1087.37	1056.88	989.54	955.24	3.33	2.98	3.01	3.50	3.03	3.04
CTC Medium Grown	929.24	910.71	989.68	968.42	915.76	815.25	3.22	2.83	2.74	3.21	2.80	2.60
Medium Grown (Summary)	971.33	961.90	1123.27	1080.15	1001.11	1014.79	3.37	2.99	3.11	3.58	3.06	3.23
Orthodox Low Grown	1200.52	1183.15	1454.88	1357.83	1280.81	1356.81	4.16	3.68	4.03	4.50	3.92	4.32
CTC Low Grown	916.88	1013.66	886.10	990.75	973.34	945.32	3.18	3.15	2.46	3.28	2.98	3.01
Low Grown(Summary)	1185.47	1171.59	1411.60	1334.64	1263.33	1328.54	4.11	3.64	3.91	4.42	3.87	4.23
Total	1132.68	1099.87	1346.18	1254.15	1179.67	1226.21	3.93	3.42	3.73	4.15	3.61	3.90

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Sep							
Sri Lanka	21.2	18.9	24.1	192.8	193.5	196.2	0.7	2.7
North India	172.2	143.4	141.6	826.1	812	749.1	-14.1	-62.9
South India	23.5	24.3	23	177.1	178.2	164.4	1.1	-13.8

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Aug								
Bangladesh	10.8	14.5	13.8	49.1	54.6	49.5	5.5	-5.1
Malawi	1.9	0.9	1.6	35.7	32.7	36.4	-3	3.7

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Jul							
Kenya	34	44.7	40.8	305.2	318.3	364.1	13.1	45.8

DETAILS OF AWAITING SALE

SALE NO : 46

Scheduled for 19TH/20TH NOVEMBER 2024

	LOTS	QUANTITY
ExEstate	731	699,978
High & Medium	1,500	641,045
Leafy	1,917	700,044
Semi Leafy	1,711	732,609
Tippy	2,141	1,033,836
Premium Flowery	384	54,577
OffGrades	2,432	1,292,813
Dust	563	484,764
Total	11,379	5,639,666
RePrint	1,067	573,170

26/11/2024

Buyers Prompt

27/11/2024

Sellers Prompt

This sale last year
Sale No. 46 | 21ST/ 22ND NOVEMBER 2023

Lots :10,546
Re-print Lots :849
Quantity :5,235,507 kgs
Re-print Quantity :425,010 kgs

LOW GROWN CATALOGUES

Violations Excluded

31/10/2024

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

31/10/2024

HIGH & MEDIUM

Closed

PREMIUM FLOWERY

Closed

OFF GRADES

Closed

NO .OF PKGS

147,782

CTC

10,830 Pkgs - 576,959 kgs

ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG
Small Leaf/BOP1A/ Premium

High & Medium/Off
Grade /Dust

Approx Selling time of
F&W Catalogues

19TH

NOVEMBER 2024

MB

LC

AS

CTB

AS

MB

LC

EB

FW

BC

CTB

BC

EB

BC

LC

FW

FW

CTB

AS

MB

EB

JK

JK

JK

11.00am

Main Sale- High & Medium

12.30pm

Semi - Leafy Teas

2.30pm

Low Grown - Leafy Teas

3.30pm

Low Grown - Tippy Teas

20TH

NOVEMBER 2024

9.30am

Ex-Estate

9.30am

BOP1A

9.30am

Off Grade

10.30am

Premium Flowery

12.30pm

Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 47
Scheduled for 26TH/27TH NOVEMBER 2024

	LOTS	QUANTITY
ExEstate	705	666,119
High & Medium	1,196	519,385
Leafy	1,884	662,102
Semi Leafy	1,652	675,263
Tippy	1,849	857,809
Premium Flowery	386	54,673
OffGrades	2,097	1,081,974
Dust	424	349,360
Total	10,193	4,866,685
RePrint	1373	698,647

03/12/2024

Buyers Prompt

04/12/2024

Sellers Prompt

This sale last year
Sale No. 47 | 28TH/ 29TH NOVEMBER 2023

Lots	:10,689
Re-print Lots	:1,090
Quantity	:5,165,939 kgs
Re-print Quantity	:515,999 kgs

LOW GROWN CATALOGUES

Violations Excluded

07/11/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

07/11/2024

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
128,689

CTC
9,130 Pkgs - 482,366 kgs

CATALOGUE CLOSURE DETAILS

26/27

NOVEMBER 2024

Sale No. 47

The Ex-Estate catalogue closed on 07th November 2024, excluding violations. The Main Sale catalogues too closed on 07th November 2024, excluding violations.

03/04

DECEMBER 2024

Sale No. 48

The Ex-Estate and Main Sale catalogues are scheduled to close on 13th November 2024.

10/11

DECEMBER 2024

Sale No. 49

The Ex-Estate and Main Sale catalogues are scheduled to close on 22nd November 2024.

HOLIDAY NOTICE

FINLAYS WAREHOUSE

Please note that Finlays Warehouse will be closed for business from 11 a.m. on Thursday, 14 November 2024 in lieu of the General Elections.

JOHN KEELLS WAREHOUSE

Please be informed that the John Keells warehouses will be closed on Thursday, 14 November 2024 in lieu of the General Elections.

AKBAR BROTHERS WAREHOUSES

Please be informed that the Akbar brothers warehouses will be closed from Thursday, 14 to Sunday, 17 November 2024.

TEA MARKETS AROUND THE WORLD

BANGLADESH AUCTION

11TH NOVEMBER 2024 (SALE NO. 27)

CTC LEAF: 56,683 packages of tea on offer continued to meet with a strong demand.

BROKEN: All good liquoring Broken were again a strong market and were fully firm to tending dearer following competition. Medium sorts were also a good market and were mostly firm on last. Plainer types followed a similar trend and were about steady. BLF teas met with some demand at around last levels.

FANNINGS: Good liquoring Fannings were strongly competed for and generally sold at around last levels. Medium sorts were a good market and tended dearer whilst plainer varieties were about firm to slightly easier. BLF teas met with some demand at around last levels.

DUST: 10,872 packages of tea on offer met with a strong demand. Good liquoring Dusts sold well at around last

levels. Mediums were fully firm and sold Tk.5/- to Tk.8/- less than last closely following quality. Plain/BLF Dusts also met with an improved demand and saw less withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Blenders and Loose tea buyers continued to operate quite strongly particularly for all good liquoring varieties. Plainer and BLF teas were a little less in demand which resulted in a little more withdrawals in these categories. Dusts met with an improved demand.

Our Catalogue: (Sale 27) Avg : Tk 213.02, Sold 78.98% , (Sale 26) Avg : Tk 213.85, Sold 81.78%.

QUOTATIONS	BROKEN	QUOTATIONS	FANNINGS
<i>Best</i>	1.97-2.02	<i>Best</i>	1.97-2.02
<i>Good</i>	1.89-1.93	<i>Good</i>	1.89-1.93
<i>Medium</i>	1.72-1.81	<i>Medium</i>	1.72-1.81
<i>Plain</i>	1.51-1.60	<i>Plain</i>	1.51-1.60
<i>BLF</i>	1.34-1.38	<i>BLF</i>	1.34-1.38

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

08TH NOVEMBER 2024 (SALE NO. 45)

DEMAND:

Subdued demand continues to persist on all sorts of teas on offer.

MARKET:

The total CTC leaf teas sold this week was 45.68% (1,136,006.70kgs) of the total offering of 2,487,081.82kgs. All sorts of teas in all categories continued to meet with selective or rather subdued demand with teas declining in prices by Rs. 5 to 7 or more with only a limited weight of teas sold.

BUYING PATTERN:

The major blenders were selective on their purchases and absorbed only 57.05% of the total CTC leaf sold quantity. Regional packateers continued to be choosy on best, good and better medium teas. Up country buyers and local traders were rather subdued this week. Exporters were choosy active on larger broken and fanning of the medium and plainer category teas, especially on the blacker sorts.

ORTHODOX LEAF

DEMAND:

Good demand for the whole leaf grades on offer. Fair demand was seen on the broken and fanning grade.

MARKET:

The prices overall ruled steady to sometimes easier on sorts of teas on offer.

BUYING PATTERN:

Exporters were fairly active on all sorts but at lower levels. Internal traders competed for the broken and fanning grades especially on blacker & cleaner types.

CTC DUST

DEMAND:

Selective Demand.

MARKET:

CTC dust offer this week was at 570442.67Kgs of which 296,121.10kgs were sold (51.91%). The bolder grades in all categories of teas met with limited demand and faced withdrawals with only select lines sold at easier prices. Smaller dusts though had a better absorption than last prices shed by Rs. 5 to 7 or more.

BUYING PATTERN:

Major blenders were very selective. The up-country buyers were less active along with regional and local packeteers. Exporters improved buying on the finer dusts but were very price sensitive and restricted to buy only blacker sorts.

ORTHODOX DUST

DEMAND:

Selective demand.

MARKET:

High grown primary teas sold at irregular and easier prices. Secondary dust selectively sold at barely steady prices with fair withdrawals. Other sorts primary & secondary dust sold barely steady to easier prices.

BUYING PATTERN:

Internal & regional packateers continued to be selective and price sensitive. Exporters were choosy on the secondary dust.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

SALE OF - 12TH NOVEMBER 2024 (SALE NO. 46)

	2024	2023	DIFFERENCE
CTC	1,12,958	1,10,118	2,840
ORTHODOX	61,476	79,049	-17,573
DUST	42,894	51,724	-8,830

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to fair demand. Good and Best Assams tending easier. Mediums similar trend. Dooars and Cachar not seen yet.

BUYING PATTERN:

Western India: Supporting the better teas on offer

Glenrich: Good support

West Bengal Manufacturing: Selective on the plainer sorts

Exporters : Fair enquiry on bolder broken

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to fair demand. Good and Best Assams tending easier. Mediums similar trend. Dooars and Cachar not seen yet.

BUYING PATTERN:

Western India: Supporting the better teas on offer

Glenrich: Good support

West Bengal Manufacturing: Selective on the plainer sorts

Exporters : Fair enquiry on bolder broken

Courtesy - J Thomas & Company Private Limited

MOMBASA /MALAWI /GUWAHATI /COCHIN /SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.